

## Interim consolidated statement of financial position for the period ended 31 December 2022

Assets	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
<b>Non-current assets</b>			
Goodwill	9	25 382	31 104
Property, plant and equipment	10	9 884	11 080
Intangible assets	11	20 538	86 724
Long - term financial assets	7	336	841
Investment in associates	6	21 568	-
Long - term receivables	13	-	426
Deferred tax assets	12	1 081	259
		<b>78 789</b>	<b>130 434</b>
<b>Current assets</b>			
Inventory	14	560	2 808
Trade and other financial receivables	16	16 669	17 161
Prepayments and other assets	17	6 687	1 959
Related party receivables	36	703	622
Income tax receivables		29	103
Loans given		260	59
Financial assets		18	-
Cash and cash equivalents	18	21 104	11 353
		<b>46 030</b>	<b>34 065</b>
<b>Total assets</b>		<b>124 819</b>	<b>164 499</b>

Prepared by:

/Nikolay Yatzino/

Executive Director:


/Tsvetan Alexiev/


Date: 01.03.2023



## Interim consolidated statement of financial position for the period ended 31 December 2022 (continued)

Equity and liabilities	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
<b>Equity</b>			
Share capital	19.1	59 361	59 361
Purchased own shares		(85)	(1 304)
Reserves	19.2, 19.3	6 498	6 821
Retained earnings		11 787	29 733
Equity attributable to the owners of the parent		77 561	94 611
Non-controlling interest		16 892	18 287
<b>Total equity</b>		<b>94 453</b>	<b>112 898</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension and other employee obligations	21.1	366	356
Long-term borrowings	22	7 650	13 288
Long-term lease liabilities	23	934	2 213
Obligations to suppliers		270	-
Deferred tax liabilities	12	-	45
Other non-current liabilities		284	-
		<b>9 504</b>	<b>15 902</b>
<b>Current liabilities</b>			
Provisions	20	22	22
Employee obligations	21.2	4 009	3 783
Short-term borrowings	22	4 379	16 274
Short-term lease liabilities	23	927	829
Trade and other payables	24	3 749	5 124
Short-term related party payables	36	7 100	5 199
Contract liabilities	15	529	4 303
Tax liabilities		60	165
Financing		87	-
		<b>20 862</b>	<b>35 699</b>
<b>Total liabilities</b>		<b>30 366</b>	<b>51 601</b>
<b>Total equity and liabilities</b>		<b>124 819</b>	<b>164 499</b>

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## Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 December 2022

	Note	31.12.2022 BGN'000	31.2.2021 BGN'000
Revenue from contracts with customers	25	77 981	61 358
Gain on sale of non-current assets	27	42	34
Income from sale of investments	26	-	7
Revenue from financing	26	1 031	966
Other income	26	351	1 322
Cost of materials	28	(1 843)	(1 629)
Hired services expenses	29	(12 740)	(10 290)
Employee benefits expense	21.1	(37 529)	(25 613)
Depreciation, amortisation of non-financial assets	10, 11	(5 473)	(5 399)
Capitalized expenses	31	3 288	3 197
Cost of goods sold and other current assets		(19 993)	(16 919)
Changes in finished goods and work in progress		(122)	(47)
Other expenses	30	(4 546)	(764)
<b>Operating profit/(loss)</b>		<b>447</b>	<b>6 223</b>
Result of a business combination		(7 631)	-
Impairment of investments		(2 513)	-
Finance costs	32	(857)	(508)
Finance income	32	271	797
Profit from associated enterprises		547	-
<b>Profit/(loss) before tax</b>		<b>(9 736)</b>	<b>6 512</b>
Income tax (expense)/revenue	33	899	(587)
<b>Profit/(loss) for the period</b>		<b>(8 837)</b>	<b>5 925</b>
Profit/(loss) for the period attributable to:			
Non-controlling interest		(694)	1 474
Owners of the parent		(8 143)	4 451
<b>Earnings per share:</b>	34	<b>(0.1374)</b>	<b>0.0767</b>

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## Interim consolidated statement of change in equity for the period ended 31 December 2022

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2022</b>	<b>59 361</b>	<b>(1 304)</b>	<b>6 821</b>	<b>29 733</b>	<b>94 611</b>	<b>18 287</b>	<b>112 898</b>
Dividends	-	-	-	(9 368)	(9 368)	(240)	(9 608)
Repurchased own shares	-	1 219	-	-	1 219	-	1 219
<b>Transactions with owners</b>	<b>59 361</b>	<b>(85)</b>	<b>6 821</b>	<b>20 365</b>	<b>86 462</b>	<b>18 047</b>	<b>104 509</b>
Profit/(loss) for the period	-	-	-	(5 109)	<b>(5 109)</b>	(687)	(5 796)
Transfer of profit to reserves	-	-	315	(315)	-	-	-
Other changes of equity	-	-	(16)	(119)	<b>(135)</b>	(480)	(615)
<b>Balance at 31 December 2022</b>	<b>59 361</b>	<b>(85)</b>	<b>7 120</b>	<b>14 822</b>	<b>81 218</b>	<b>16 880</b>	<b>98 098</b>

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## Consolidated statement of change in equity for the period ended 31 December 2022 (continued)

All amounts are presented in BGN ‘000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2021</b>	<b>59 361</b>	<b>(585)</b>	<b>6 663</b>	<b>25 627</b>	<b>91 066</b>	<b>16 488</b>	<b>107 554</b>
Purchased own shares	-	(719)	-	-	(719)	-	(719)
<b>Transactions with owners</b>	<b>-</b>	<b>(719)</b>	<b>-</b>	<b>-</b>	<b>(719)</b>	<b>-</b>	<b>(719)</b>
Profit for the year	-	-	-	4 451	4 451	1 474	5 925
Other comprehensive loss for the year	-	-	-	(1)	(1)	-	(1)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 450</b>	<b>4 450</b>	<b>1 474</b>	<b>5 924</b>
Transfer of profit to reserves	-	-	158	(344)	(186)	186	-
Other changes of equity	-	-	-	-	-	139	139
<b>Balance at 31 December 2021</b>	<b>59 361</b>	<b>(1 304)</b>	<b>6 821</b>	<b>29 733</b>	<b>94 611</b>	<b>18 287</b>	<b>112 898</b>

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## Interim consolidated statement of cash flows for the period ended 31 December 2022

	Note	31.12.2022 BGN'000	31.12.2021 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		90 335	67 412
Cash paid to suppliers		(53 523)	(35 961)
Cash paid to employees and social security institutions		(31 746)	(21 959)
Cash flows related to interest, commissions, dividends and others		(106)	-
Income taxes paid		(449)	(427)
Other payments, net		105	(1 385)
<b>Net cash flow from operating activities</b>		<b>4 616</b>	<b>7 680</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(697)	(3 220)
Proceeds from disposals of property, plant and equipment		31	1 102
Purchase of other intangible assets		(3 040)	(4 039)
Acquisition of subsidiaries, net of cash		-	(4 129)
Cash flows on issue and redemption of shares		15 566	-
Loans and deposits granted		(295)	(336)
Loan repayments received		846	308
Cash flows related to interest, commissions, dividends and others		(2 905)	-
Other payments, net		(962)	(150)
<b>Net cash flow used in investing activities</b>		<b>8 544</b>	<b>(10 464)</b>
<b>Financing activities</b>			
Proceeds from borrowings	37	5 899	22 607
Repayments of borrowings	37	(16 820)	(18 920)
Payment of principal element of lease liabilities	37	(829)	(597)
Interest payments under lease contracts		(31)	(18)
Cash flows related to interest, commissions, dividends and others		(932)	(1 021)
Payments on issue and redemption of shares		-	(703)
Cash flows from redemption of shares		9 447	-
Interest received		-	187
Other payments, net		(108)	-
<b>Net cash flow from financing activities</b>		<b>(3 374)</b>	<b>1 535</b>
<b>Net change in cash and cash equivalents</b>			
		<b>9 786</b>	<b>(1 249)</b>
Cash and cash equivalents, beginning of period		11 353	12 549
Exchange (losses) on cash and cash equivalents		(35)	53
<b>Cash and cash equivalents, end of year</b>	18	<b>21 104</b>	<b>11 353</b>

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